



# **Mint Asset Management Funds**

## **Annual Report**

**For the year ended 31 March 2023**

## Details of the scheme

The scheme is the Mint Asset Management Funds ("**Scheme**") which is a managed investment scheme for the purposes of the Financial Markets Conduct Act 2013 ("**FMCA**").

- **Type of Scheme:** Managed investment scheme (MIS)
- **Manager:** Mint Asset Management Limited
- **Supervisor:** Public Trust
- **Date and status of the latest Product Disclosure Statement:** The current product disclosure statement for the Scheme is dated 30 June 2023 and is open for applications.
- **Fund Updates:** The latest Fund Update for each of the funds under the Scheme are dated:
  - Mint Australasian Equity Fund – 27 July 2023
  - Mint New Zealand SRI Equity Fund – 27 July 2023
  - Mint Australasian Property Fund - 27 July 2023
  - Mint Diversified Income Fund - 27 July 2023
  - Mint Diversified Growth Fund - 27 July 2023
  - Mint Diversified Alternatives Fund – 27 July 2023 (starting date: 30 June 2023)
- **Financial statements and auditor's report:** The latest full financial statements for the Scheme that comply with and have been registered under the FMCA, cover the period from 1 April 2022 to 31 March 2023 and were authorised for issue by the Manager on 27 July 2023.
- The auditor's report on those financial statements was dated 28th July 2023.

The auditor's report did not refer to any fundamental uncertainty, and nor was it qualified or modified in any respect.

## Information on contributions and scheme participants

This Annual Report covers the accounting period from 1 April 2022 to 31 March 2023.

The table below shows the number of managed investment products, being units in the Scheme, ("**Units**") on issue at the start and the end of the accounting period.

Name of Fund	1 April 2022	31 March 2023
Mint Australasian Equity Fund	64,596,516	52,382,608
Mint New Zealand SRI Equity Fund	60,866,444	65,569,580
Mint Australasian Property Fund	23,974,871	14,363,242
Mint Diversified Income Fund	254,341,828	193,816,131
Mint Diversified Growth Fund	54,068,946	74,877,589
<b>Total Scheme Units</b>	<b>457,848,605</b>	<b>401,009,150</b>

## Changes relating to the scheme

This section provides information on the material changes, which occurred during the accounting period.

### Trust Deed

There have been no material changes to the Scheme’s Trust Deed (“Trust Deed”) during the year. The most recent Master Trust Deed was amended with effect from 31 January 2021.

A copy of the Master Trust Deed is available on the Disclose Register accessible on the Companies Office website <https://www.companiesoffice.govt.nz/disclose>. (Search “schemes”, “Mint” as the Manager and go to the documents tab).

### Terms of the offer of the managed investment products

There were no changes to the terms of the offer during the accounting period. Subsequent to the end of the accounting period, the PDS was amended on 30 June 2023. You can find our latest PDS at [Investor Resources | Mint Asset Management](#).

### SIPO

The Statement of Investment Policy and Objectives (“SIPO”) sets out the investment philosophy, investment policies, procedures and objectives of Mint Asset Management Limited when investing client’s funds.

The SIPO was last amended on 25 March 2021. Subsequent to the end of the accounting period, the SIPO was amended on 30 June 2023. You can find our latest PDS at [Investor Resources | Mint Asset Management](#).

### Related party transactions

Other than as disclosed in note 5 of the financial statements, there were no other related party transactions entered into during the accounting period.

## Other information for particular types of managed funds

The price of a unit at the start of the accounting period, and the price of a unit at the end of the accounting period, for each fund under the Scheme, is as follows:

Mint Asset Management Funds	Unit price as at 1 April 2022 \$	Unit price as at 31 March 2023 \$
Mint Australasian Equity Fund	3.8701	3.8509
Mint New Zealand SRI Equity Fund	1.5213	1.5052
Mint Australasian Property Fund	2.5931	2.1813
Mint Diversified Income Fund	1.0625	1.0049
Mint Diversified Growth Fund	1.4532	1.3647

## Changes to persons involved in the scheme

### Directors of the Manager:

Changes to the Board of the Manager in the year ended 31 March 2023 are as follows:

- Tracey Cross was appointed as an independent director on 18 July 2022.
- Grant O’Neill and Michael Johns stepped down as non-executive Board members on 30 September 2022.

There are no changes to the Board of the Manager subsequent to the year ended 31 March 2023.

### Supervisor or any of its Board Members:

Changes to the Directors of the Supervisor in the year ended 31 March 2023 are as follows:

- Siosaia Mataele was appointed as a Director on 1 June 2022.
- Vicki Sykes retired as a Director on 31 October 2022.

There have been no other changes to persons involved in the Scheme during the accounting period.

## How to find further information

Copies of documents relating to the Scheme, such as the Trust Deed, PDS, Fund Updates, SIPO and the annual financial statements are available on the Disclose register at [www.companies.govt.nz/disclose](http://www.companies.govt.nz/disclose), by searching for “Mint” under the scheme or offer, or on our website at [www.mintasset.co.nz](http://www.mintasset.co.nz).

You have the right, free of charge and during normal office hours, to inspect that part of the Unit register that relates to your Units on giving 5 working days' notice to the Manager.

You also have the right; free of charge, on giving 5 working days' notice and during normal office hours, to inspect a copy of the Trust Deed, SIPO and annual financial statements at the Manager's registered office, which is located at:

### Mint Asset Management Limited

SAP Tower  
Level 29, 151 Queen Street  
Auckland, 1010

Alternatively, you can obtain a copy free of charge by writing to us at [info@mintasset.co.nz](mailto:info@mintasset.co.nz).

## Contact details and complaints

### Contact details for the Manager

Mint Asset Management Limited  
SAP Tower  
Level 29, 151 Queen Street, Auckland 1010  
PO Box 91649, Victoria Street West, Auckland 1142  
Telephone: +64 (0)9 300 8484  
Email: [info@mintasset.co.nz](mailto:info@mintasset.co.nz)  
Website: [www.mintasset.co.nz](http://www.mintasset.co.nz)

Enquiries or complaints about the Scheme can be made to the Compliance Officer using the contact details set out above.

#### **Contact details for the Supervisor**

Public Trust  
Private Bag 5902 Wellington, 6140  
Level 16, SAP Tower  
151 Queen Street, Auckland 1010  
Telephone: 0800 371 471  
Email: [cts.enquiry@publictrust.co.nz](mailto:cts.enquiry@publictrust.co.nz)  
Website: [www.publictrust.co.nz](http://www.publictrust.co.nz)

#### **Registrar**

Apex Group Limited  
PO Box 106039  
Auckland 1143  
Telephone: +64 (0)9 309 8926  
Email: [Registry@apexfs.co.nz](mailto:Registry@apexfs.co.nz)

#### **Complaints**

Complaints can be made directly to the Manager or the Supervisor at the contact details above. Complaints can also be made to our respective approved dispute resolution schemes at the contact details below.

#### **In respect of the Manager:** Insurance & Financial Services Ombudsman Scheme (IFSO).

Level 2, Solnet House, 70 The Terrace, Wellington 6143  
PO Box 10-845, Wellington 6143  
Phone: 0800 888 202 (free phone) or 04 499 7612  
Email: [info@ifso.nz](mailto:info@ifso.nz)  
Web: [www.ifso.nz](http://www.ifso.nz)

#### **In respect of the Supervisor:** Financial Services Complaints Limited (FSCL) – A Financial Ombudsman Service

Level 4, 101 Lambton Quay, Wellington 6011  
PO Box 5967, Wellington 6140  
Phone: 0800 347 257 (free phone)  
Email: [info@fscl.org.nz](mailto:info@fscl.org.nz)  
Website: [www.fscl.org.nz](http://www.fscl.org.nz)

You will not be charged a fee by either dispute resolution scheme to investigate or resolve a complaint.