



Mint Asset Management Funds

Annual Report

For the year ended 31 March 2024

Details of the scheme

The scheme is the Mint Asset Management Funds ("**Scheme**") which is a managed investment scheme for the purposes of the Financial Markets Conduct Act 2013 ("**FMCA**").

- **Type of Scheme:** Managed investment scheme (MIS)
- **Manager:** Mint Asset Management Limited
- **Supervisor:** Public Trust
- **Date and status of the latest Product Disclosure Statement:** The current product disclosure statement for the Scheme is dated 30 June 2023 and is open for applications.
- **Fund Updates:** The latest Fund Update for each of the funds under the Scheme are dated:
 - Mint Australasian Equity Fund – 17 July 2024
 - Mint New Zealand SRI Equity Fund – 17 July 2024
 - Mint Australasian Property Fund -17 July 2024
 - Mint Diversified Income Fund - 17 July 2024
 - Mint Diversified Growth Fund - 17 July 2024
 - Mint Diversified Alternatives Fund – 17 July 2024
- **Financial statements and auditor's report:** The latest full financial statements for the Scheme that comply with and have been registered under the FMCA, cover the period from 1 April 2023 to 31 March 2024 and were authorised for issue by the Manager on 5 July 2024.
- The auditor's report on those financial statements was dated 5 July 2024.

The auditor's report did not refer to any fundamental uncertainty, and nor was it qualified or modified in any respect.

Information on contributions and scheme participants

This Annual Report covers the accounting period from 1 April 2023 to 31 March 2024.

The table below shows the number of managed investment products, being units in the Scheme, ("**Units**") on issue at the start and the end of the accounting period.

Name of Fund	1 April 2023	31 March 2024
Mint Australasian Equity Fund	52,382,608	45,506,595
Mint New Zealand SRI Equity Fund	65,569,580	87,729,882
Mint Australasian Property Fund	14,363,242	9,580,605
Mint Diversified Income Fund	193,816,131	75,221,428
Mint Diversified Growth Fund	74,877,589	28,304,535
Mint Diversified Alternatives Fund	-	402,182
Total Scheme Units	401,009,150	246,745,227

Changes relating to the scheme

This section provides information on the material changes, which occurred during the accounting period.

Trust Deed

There have been no material changes to the Scheme's Trust Deed ("Trust Deed") during the year. The most recent Master Trust Deed was amended on 13 October 2020 with effect from 31 January 2021.

A copy of the Master Trust Deed is available on the Disclose Register accessible on the Companies Office website <https://www.companiesoffice.govt.nz/disclose>. (Search "schemes", "Mint" as the Manager and go to the documents tab).

Terms of the offer of the managed investment products

The Mint Diversified Alternatives Fund was launched and included in the Scheme under the Product Disclosure Statement ("PDS") issued on 30 June 2023.

SIPO

The Statement of Investment Policy and Objectives ("SIPO") sets out the investment philosophy, investment policies, procedures and objectives of Mint Asset Management Limited when investing client's funds. The SIPO was last amended on 30 June 2023.

Material changes to the terms of the offer and SIPO during the accounting period include:

- Changes in the objective for the single-asset class funds (Mint Australasian Equity Fund, Mint Australasian Property Fund and Mint New Zealand SRI Equity Fund), to outperform their benchmark after fees and expenses.
- Changes in the Target Investment Mix for the Australasian Equity Fund.
- Changes in the Target Investment Mix for the Diversified Income Fund and the Diversified Growth Fund included removing listed property as an asset class and increasing the Australasian Equity exposure.
- Changes to the indicative investment ranges for both the Diversified Income Fund and Diversified Growth Fund.

You can find our latest PDS and SIPO at [Investor Resources | Mint Asset Management](#).

Related party transactions

No other related party transactions were entered into during the accounting period, except as disclosed in note 5 of the financial statements.

Other information for particular types of managed funds

The price of a unit at the start of the accounting period, and the price of a unit at the end of the accounting period, for each fund under the Scheme, is as follows:

Mint Asset Management Funds	Unit price as at 1 April 2023 \$	Unit price as at 31 March 2024 \$
Mint Australasian Equity Fund	3.8509	4.0085
Mint New Zealand SRI Equity Fund	1.5052	1.5385
Mint Australasian Property Fund	2.1813	2.3296
Mint Diversified Income Fund	1.0049	1.0288
Mint Diversified Growth Fund	1.3647	1.5469
Mint Diversified Alternatives Fund	-	0.9971

Changes to persons involved in the scheme

Directors of the Manager:

There were no changes to the Directors of the manager during the year.

Supervisor or any of its Board Members:

Changes to the Directors of the Supervisor in the year ended 31 March 2024 are as follows:

- Siosaia Mataele retired as a Director on 1 October 2023.

There have been no other changes to persons involved in the Scheme during the accounting period.

How to find further information

Copies of documents relating to the Scheme, such as the Trust Deed, PDS, Fund Updates, SIPO and the annual financial statements are available on the Disclose register at www.companies.govt.nz/disclose, by searching for "Mint" under the scheme or offer, or on our website at www.mintasset.co.nz.

You have the right, free of charge and during normal office hours, to inspect that part of the Unit register that relates to your Units on giving 5 working days' notice to the Manager.

You also have the right; free of charge, on giving 5 working days' notice and during normal office hours, to inspect a copy of the Trust Deed, SIPO and annual financial statements at the Manager's registered office, which is located at:

Mint Asset Management Limited

SAP Tower
Level 29, 151 Queen Street
Auckland, 1010

Alternatively, you can obtain a copy free of charge by writing to us at info@mintasset.co.nz.

Contact details and complaints

Contact details for the Manager

Mint Asset Management Limited
SAP Tower
Level 29, 151 Queen Street, Auckland 1010
PO Box 91649, Victoria Street West, Auckland 1142
Telephone: +64 (0)9 300 8484
Email: info@mintasset.co.nz
Website: www.mintasset.co.nz

Enquiries or complaints about the Scheme can be made to the Compliance Officer using the contact details set out above.

Contact details for the Supervisor

Public Trust
Private Bag 5902 Wellington, 6140
Level 16, SAP Tower
151 Queen Street, Auckland 1010
Telephone: 0800 371 471
Email: cts.Enquiry@publictrust.co.nz
Website: www.publictrust.co.nz

Registrar

Apex Group Limited
PO Box 106039
Auckland 1143
Telephone: +64 (0)9 309 8926
Email: Registry@apexfs.co.nz

Complaints

Complaints can be made directly to the Manager or the Supervisor at the contact details above. Complaints can also be made to our respective approved dispute resolution schemes at the contact details below.

In respect of the Manager: Insurance & Financial Services Ombudsman Scheme (IFSO).

Level 2, Solnet House, 70 The Terrace, Wellington 6143
PO Box 10-845, Wellington 6143
Phone: 0800 888 202 (free phone) or 04 499 7612
Email: info@ifso.nz
Web: www.ifso.nz

In respect of the Supervisor: Financial Services Complaints Limited (FSCL) – A Financial Ombudsman Service

Level 4, 101 Lambton Quay, Wellington 6011
PO Box 5967, Wellington 6140
Phone: 0800 347 257 (free phone)
Email: info@fscl.org.nz
Website: www.fscl.org.nz

You will not be charged a fee by either dispute resolution scheme to investigate or resolve a complaint.