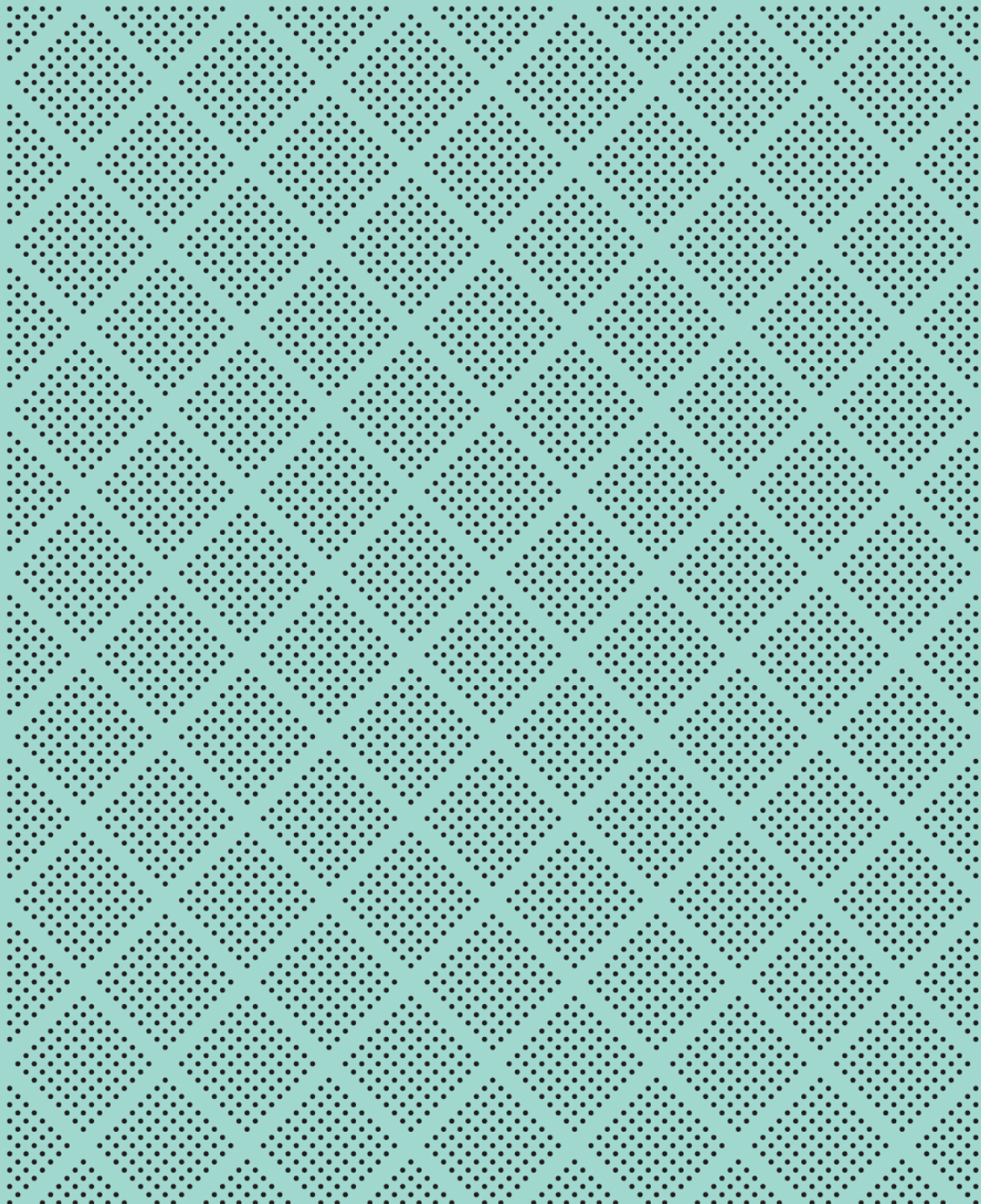


Monthly Fund Fact Sheets Single Sector Funds



As of 31 May 2025

mint
ASSET MANAGEMENT

SINGLE SECTOR FUND



Mint Australasian Equity Fund



RESPONSIBLE

CERTIFIED BY RIAA

[RIAA Sustainability Classification Disclaimer](#)

Investment Objective

The fund aims to provide investors with long-term capital growth by investing in Australian and New Zealand listed equities. The objective is to outperform the S&P/NZX50 Gross Index after fees and expenses, over the medium to long term.

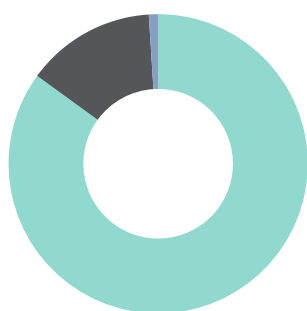
Performance

Rolling periods	1 month	3 months	1 Year	3 Years	5 Years	10 Years	Since inception
Mint Australasian Equity Fund	4.54%	-1.57%	4.36%	5.46%	2.59%	7.96%	8.24%
S&P/NZX50 Gross Index	4.33%	-1.45%	4.65%	3.17%	2.68%	7.83%	6.37%

Calendar Years	YTD	2024	2023	2022	2021	2020	2019
Mint Australasian Equity Fund	-4.36%	14.91%	4.33%	-12.33%	-1.46%	15.64%	26.74%
S&P/NZX50 Gross Index	-5.28%	11.39%	2.59%	-11.97%	-0.44%	13.92%	30.42%

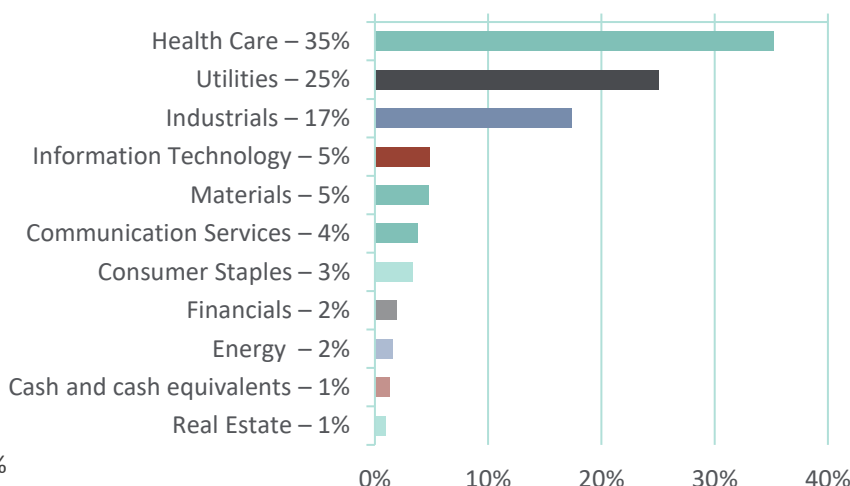
Performance returns greater than 3 months are per annum. Returns are after fees and before investor tax. Net after tax performance can be found in the latest Quarterly Fund Update, available on our website.

Asset Exposures



■ New Zealand Equities – 85%
■ Australian Equities – 14%
■ Cash and Cash Equivalents – 1%

Sector Allocation



Latest Risk Indicator

Potentially lower returns				Potentially higher returns		
1	2	3	4	5	6	7
Lower risk					Higher risk	

Key Fund Facts

Date of Inception:	15 February 2007
Fund Size:	\$205 million
Unit Price:	\$4.2273
Number of Holdings:	31
Benchmark:	S&P/NZX50 Gross Index
Latest FX Hedging:	95%
Total fund fee:	1.19%

Largest Active Weights

Top 5 Overweight

Summerset Group Holdings Limited	Mercury NZ Limited
Telix Pharmaceuticals Limited	Auckland International Airport Limited
Infratil Limited	a2 Milk Company Limited
Wisetech Global Limited	Chorus Limited
Meridian Energy Limited	Port of Tauranga Limited

Top 5 Underweight



Portfolio Manager, John Middleton

BA

John has more than two decades of experience and joined Mint from ANZ Investments where he was Head of Australasian Equity Research. During this time, he was also heavily involved in corporate broking.

At Mint, John is Portfolio Manager for the Australasian Equity Fund and the Australasian Property Fund and provides research coverage across a number of sectors.

As of 31 May 2025



SINGLE SECTOR FUND



Mint New Zealand SRI Equity Fund



SUSTAINABLE PLUS

CERTIFIED BY RIAA

[RIAA Sustainability Classification Disclaimer](#)

Investment Objective

The fund aims to provide investors with long-term capital growth by investing in New Zealand listed equities. The Fund has been designed to meet specific responsible investment criteria, with the aim of building a portfolio where the holdings in aggregate, generate a better ESG score in our systems than the benchmark[^]. The objective is to outperform the S&P/NZX50 Gross Index after fees and expenses over the medium to long term.

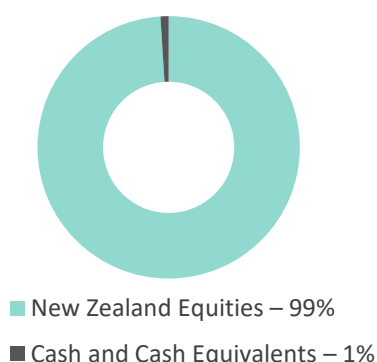
Performance

Rolling periods	1 month	3 months	1 Year	3 Years	5 Years	10 Years	Since inception
Mint New Zealand SRI Equity Fund	4.59%	-2.17%	5.37%	3.60%	2.69%	n/a	6.20%
S&P/NZX50 Gross Index	4.33%	-1.45%	4.65%	3.17%	2.68%	n/a	5.81%

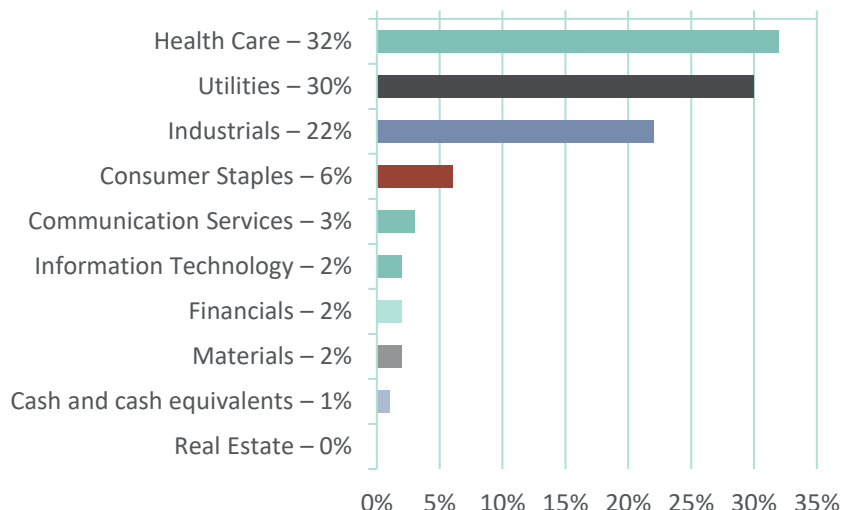
Calendar Years	YTD	2024	2023	2022	2021	2020	2019
Mint New Zealand SRI Equity Fund	-6.10%	12.07%	3.67%	-12.47%	0.28%	17.48%	28.85%
S&P/NZX50 Gross Index	-5.28%	11.39%	2.59%	-11.97%	-0.44%	13.92%	30.42%

Performance returns greater than 3 months are per annum. Returns are after fees and before investor tax. Net after tax performance can be found in the latest Quarterly Fund Update, available on our website.

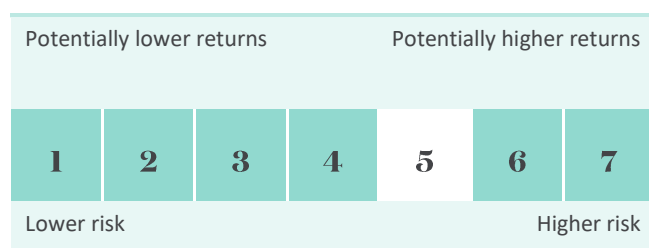
Asset Exposures



Sector Allocation



Latest Risk Indicator



Key Fund Facts

Date of Inception:	19 June 2017
Fund Size:	\$80 million
Unit Price:	\$1.583
Number of Holdings:	23
Benchmark:	S&P/NZX50 Gross Index
Total fund fee:	0.95%

Largest Active Weights

Top 5 Overweight

Infratil Limited	Auckland International Airport Limited
Summerset Group Holdings Limited	Mercury NZ Limited
Contact Energy Limited	Chorus Limited
EBOS Group Limited	a2 Milk Company Limited
Mainfreight Limited	Goodman Property Trust Units

Top 5 Underweight



Portfolio Manager, David Fyfe

BCom (Hons.), CFA

David has over 15 years' experience in the financial industry. Previously he worked at BT Funds Management (NZ) as both a Quantitative and Equity Analyst undertaking sector research specialising in Transportation, Utilities and Technology in both New Zealand and Australian markets.

At Mint, David is the Portfolio Manager for the NZ SRI Equity Fund and the Australasian Property Fund and provides research across a number of sectors.

As of 31 May 2025

SINGLE SECTOR FUND



Mint Australasian Property Fund

Investment Objective

The fund aims to provide investors with long-term capital growth by investing in New Zealand and Australian listed property and property related securities. The Fund has an investment objective of outperforming the S&P/NZX All Real Estate (Industry Group) Gross Index after fees and expenses, over the medium to long term.

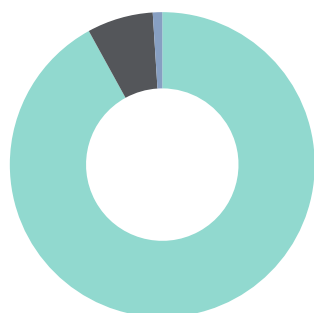
Performance

Rolling periods	1 month	3 months	1 Year	3 Years	5 Years	10 Years	Since inception
Mint Australasian Property Fund	6.37%	-0.87%	-0.24%	-1.89%	0.58%	3.90%	4.65%
S&P/NZX All Real Estate (Industry Group) Gross	6.77%	0.74%	2.56%	-2.13%	0.02%	4.57%	5.60%

Calendar Years	YTD	2024	2023	2022	2021	2020	2019
Mint Australasian Property Fund	-2.36%	-1.45%	7.00%	-22.96%	5.63%	3.52%	28.91%
S&P/NZX All Real Estate (Industry Group) Gross	-0.22%	-3.03%	5.48%	-22.30%	2.89%	4.41%	31.25%

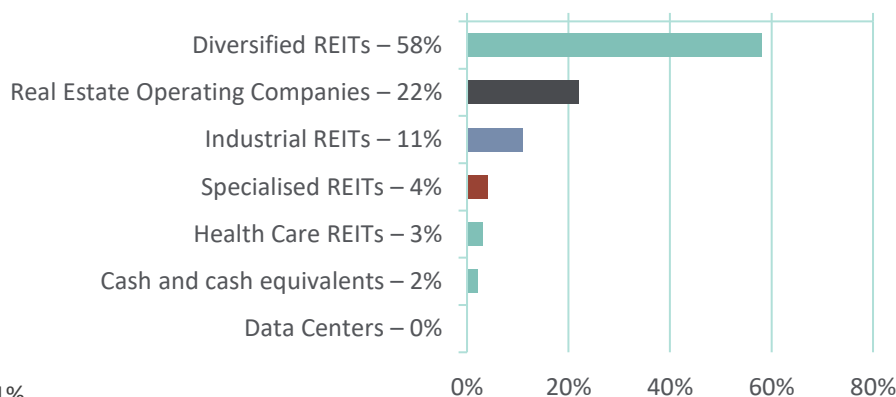
Performance returns greater than 3 months are per annum. Returns are after fees and before investor tax. Net after tax performance can be found in the latest Quarterly Fund Update, available on our website.

Asset Exposures



- New Zealand Equities – 92%
- Australian Equities – 7%
- Cash and Cash Equivalents – 1%

Sector Allocation



Latest Risk Indicator

Potentially lower returns				Potentially higher returns		
1	2	3	4	5	6	7
Lower risk				Higher risk		

Key Fund Facts

Date of Inception:	1 December 2007
Fund Size:	\$16 million
Unit Price:	\$2.2085
Number of Holdings:	14
Benchmark:	S&P/NZX All Real Estate (Industry Group) Gross Index
Latest FX Hedging:	97%
Total fund fee:	1.05%

Largest Active Weights

Top 5 Overweight

Goodman Property Trust Units	Vital Healthcare Property Trust
Summerset Group Holdings Limited	Argosy Property Limited
Charter Hall Group	Property For Industry Limited
Goodman Group	Investore Property Limited
Kiwi Property Group Limited	New Zealand Rural Land Company Limited

Top 5 Underweight



Portfolio Manager, John Middleton

BA

John has more than two decades of experience and joined Mint from ANZ Investments where he was Head of Australasian Equity Research. During this time, he was also heavily involved in corporate broking.

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At Mint, David is the Portfolio Manager for the NZ SRI Equity Fund and the Australasian Property Fund and provides research across a number of sectors.

Responsible Investing

For additional information on our Responsible Investing activities, including relevant Policies and Disclosures, please refer to our website: [Responsible Investing | Mint Asset Management](#)

^The Mint NZ SRI Fund latest ESG score can be found here: [NZ SRI Fund Overview](#)

RIAA Sustainability Classifications Disclaimer

The Certification Symbol is issued by Responsible Investment Association Australasia (RIAA) ACN (641 046 666), AFSL (554110) and signifies that a product or service offers an investment style that takes into account environmental, social, governance or ethical considerations and that the Mint New Zealand SRI Equity Fund and Mint Australasian Equity Fund adheres to the operational and disclosure practices required under the Responsible Investment Certification Program for the category of Product. The classification signifies the degree to which sustainability is a consideration and binding investment criteria. The Mint New Zealand SRI Equity Fund and Mint Australasian Equity Fund is assessed against RIAA's Responsible Investment Standard and Assessment Note-Sustainability Classifications. There may be material differences between the definition and methodology of RIAA's classification system and the way the terms 'Responsible'/'Sustainable'/'Sustainable Plus' are used by the product in its own disclosures. For detailed information about RIAA, the Symbol and the Mint New Zealand SRI Equity Fund and Mint Australasian Equity Fund methodologies, performance, stock holdings, remuneration and details about other responsible investment products certified by RIAA, refer to www.responsiblereturns.com.au and our Financial Services Guide.**

**The Responsible Investment Certification Program provides general advice only and does not take into account any person's objectives, financial situation, or needs. Neither the Symbol nor RIAA recommends to any person that any financial product is a suitable investment or that returns are guaranteed. Because of this, you should consider your own objectives, financial situation and if the advice relates to the acquisition, or possible acquisition, of a particular financial product. Certifications are current for 24 months and subject to change at any time.

Signatory of:



TOITŪ



ISO 14064-1
ORGANISATION



STEWARDSHIP CODE
AOTEAROA NEW ZEALAND



Responsible
Investment
Association
Australasia

**For more information on
our Funds, please contact:**

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