# Mint Asset Management Funds
# Wedge Trans-Tasman Fund

Fund Update for the quarter ended

30 June 2026

This Fund Update was first made publicly available on 28 July 2026

## What is the purpose of this update?

This document tells you how the Wedge Trans-Tasman Fund has performed and what fees were charged. The document will help you to compare the fund with other funds. Mint Asset Management Limited prepared this update in accordance with the Financial Markets Conduct Act 2013. This information is not audited and may be updated.

## Description of this fund

This is a single asset class Fund which typically invests in a diversified portfolio of New Zealand and Australian fixed interest securities issued by governments, agencies, banks and companies. The Fund aims to generate returns in excess of its benchmark by 0.50% per annum, before fees and expenses, over the medium to long term. Investors should expect returns and risk characteristics consistent with New Zealand and Australian bond markets.

| | |
|---|---|
| **Total value of the fund** | **$34,390,140** |
| **The date the fund started** | **22 May 2026** |

## What are the risks of investing?

The risk indicator is rated from 1 (low) to 7 (high). The rating reflects how much the value of the fund's assets goes up and down. A higher risk generally means higher potential returns over time, but more ups and downs along the way.

To help you clarify your own attitude to risk, you can seek financial advice or work out your risk profile at www.sorted.org.nz/tools/investor-profiler

Note that even the lowest category does not mean a risk-free investment, and there are other risks that are not captured by this rating.

This risk indicator is not a guarantee of a fund's future performance. The risk indicator is based on the returns data for the past 5 years' performance history ending 30 June 2026. While risk indicators are usually relatively stable, they do shift from time to time. The risk indicator will continue to be updated in future fund updates.

Risk indicator for the Wedge Trans-Tasman Fund:

| Potentially lower returns | | | | | | Potentially Higher returns |
|---|---|---|---|---|---|---|
| 1 | 2 | **3** | 4 | 5 | 6 | 7 |
| Lower risk | | | | | | Higher risk |

See the product disclosure statement (PDS) for more information about the risks associated with investing in this fund.

## How has the fund performed?

| | Past year |
|---|---|
| **Annual return** (after deductions for charges and tax) | Not applicable |
| **Annual return** (after deductions for charges but before tax) | Not applicable |
| **Market index annual return** (reflects no deduction for charges and tax) | 1.81% |

The market index return for the fund is a composite index comprised of Bloomberg NZBond Composite 0+ Yr Index (75%) and Bloomberg AusBond Composite 0+ Yr Index (NZD-hedged) (25%) being the fund's relevant benchmark as stated in the Statement of Investment Policy and Objectives (SIPO).

Additional information about the market index is available in the Benchmark Indices document on the offer register at https://disclose-register.companiesoffice.govt.nz.

## What fees are investors charged?

Investors in the Wedge Trans-Tasman Bond Fund are charged fund charges.

| | % of net asset value |
|---|---|
| **Total fund charges*** | **0.63%** |
| Which are made up of - | |
| **Total management and administration charges** | |
| including- | |
| Manager's basic fee | 0.46% |
| Other management and administration charges | 0.17% |
| **Total performance-based fees** | **0.00%** |
| Other charges | **$ amount per investor** |
| Other charges | $0 |

*Fund charges are inclusive of GST

See the PDS for more information about the fees charged.

Small differences in fees and charges can have a big impact on your investment over the long term.

Investors may also be charged individual action fees for specific actions or decisions (for example, for withdrawal from or switching funds), although these are not currently charged. See the PDS for more information about those fees.

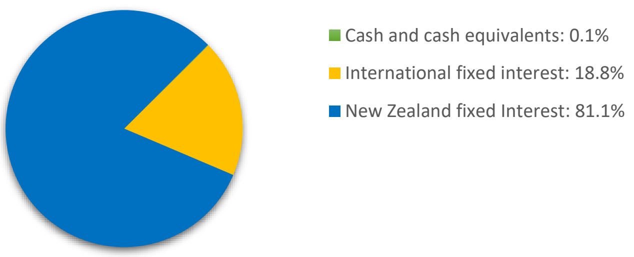
## Example of how this applies to an investor

Annie had $10,000 in the fund at the start of the year and did not make any further contributions. At the end of the year, Annie received a return after fund charges were deducted of $182 (that is 1.82% of her initial $10,000). Annie did not pay any other charges. This gives Annie a total gain after tax of $130 for the period.

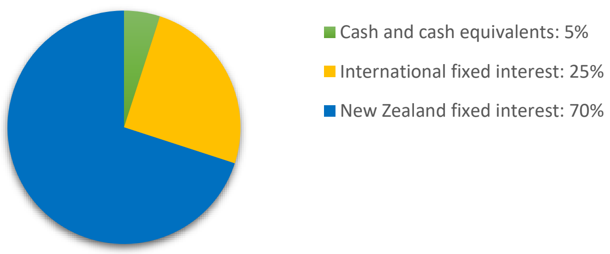
## What does the fund invest in?

This shows the types of assets that the fund invests in.

**Actual investment mix**




**Target investment mix**



## Currency hedging

The fund's exposure to assets denominated in foreign currencies was 21% of which 100% was hedged back to NZD.

## Top 10 Investments

| | Name | % of fund net assets | Type | Country | Credit rating (if applicable) |
|---|---|---|---|---|---|
| 1 | New Zealand Government 3.5% 14/04/2033 | 9.90% | New Zealand Fixed Interest | New Zealand | AAA |
| 2 | New Zealand Government 4.5% 15/05/2035 | 5.95% | New Zealand Fixed Interest | New Zealand | AAA |
| 3 | New Zealand Government 4.5% 15/05/2030 | 5.44% | New Zealand Fixed Interest | New Zealand | AAA |
| 4 | New Zealand Government 4.25% 15/05/2036 | 4.96% | New Zealand Fixed Interest | New Zealand | AAA |
| 5 | New Zealand Government 1.5% 15/05/2031 | 4.91% | New Zealand Fixed Interest | New Zealand | AAA |
| 6 | Societe Generale 5.857% 30/06/2032 | 3.56% | International Fixed Interest | Australia | A- |
| 7 | Kiwibank 7.38% 24/01/2175 | 3.36% | New Zealand Fixed Interest | New Zealand | BB+ |
| 8 | Christchurch City Holdings 4.95% 15/10/2031 | 3.00% | New Zealand Fixed Interest | New Zealand | AA- |
| 9 | Goodman NZ 5.012% 08/10/2029 | 2.68% | New Zealand Fixed Interest | New Zealand | BBB+ |
| 10 | Contact Energy 5.62% 06/04/2029 | 2.61% | New Zealand Fixed Interest | New Zealand | BBB |

The top 10 investments make up 46.36% of the net asset value of the fund.

## Key personnel

This shows the directors and employees who have the most influence on the investment decisions of the fund.

| Name | Current Position | Time in current position | Previous or other position | Time in previous or other position |
|---|---|---|---|---|
| Dave McLeish | Chief Investment Officer | 1 year, 10 months | Senior Portfolio Manager, Fixed Interest, Fisher Funds | 13 years, 8 months |
| Lyle McNee | Portfolio Manager | 1 year, 9 months | Senior Investment Analyst, Fixed Interest, Fisher Funds | 11 years, 2 months |
| Angela Quirk | Head of Operations | 1 year, 10 months | Head of Trading, Fisher Funds | 11 years, 1 months |

## Notes

To determine the risk indicator, actual returns and returns from the composite index were used as this Fund has not been in operation for the required 5 years (inception 22 May 2026). As a result, the risk indicator may provide a less reliable indicator of the potential future volatility of the Fund.

## Further information

You can also obtain this information, the PDS for the Mint Asset Management Funds, and some additional information from the offer register at https://disclose-register.companiesoffice.govt.nz